

## Benefits of Trust Formation

<u>Question</u>	<u>If No Will or Trust</u>	<u>If Will Only w/o Trust</u>	<u>With Living Trust</u>
Can I avoid Probate?	No	No	Yes
Can I reduce or avoid federal estate taxes?	No	No (Usually)	Yes
Will my estate stay private when I die?	No	No	Yes
Can I keep inheritance from my heirs until they reach age 30 or older?	No	No	Yes
Can I arrange to have funds managed for the benefit of an heir who is handicapped or otherwise unable to handle funds?	No	No	Yes
Can I make sure my grandchildren will receive my estate after my children die, excluding spouses of my children?	No	No	Yes
Can I leave assets to children from an earlier marriage, cutting out my present spouse?	No	No	Depends on the state
Can I retain control over my assets while I'm alive?	Yes	Yes	Yes
Can I change/revoke the plan?	N/A	Yes	Yes
Does the document provide for someone to handle my finances if I become disabled?	No	No	Yes